

Press Release

EUROMAR once again commissioned to operate the International Shipping Register of Madeira (MAR)

November 10, 2025

EUROMAR, the exclusive agency for the International Shipping Register of Madeira (MAR), warmly welcomes the renewal of the concession.

*“This reaffirms our commitment to the continued development of the Madeira Maritime Register, and to our **long-standing relationship of trust and cooperation with SDM and the Regional Government of Madeira.**”* comments **Dr. Albrecht Gundermann**, Managing Owner of EUROMAR.

The MAR registry has undergone an impressive development, with more than 1,000 vessels registered under the Portuguese flag. SDM emphasizes the crucial role of EUROMAR and the long-standing partnership between SDM and EUROMAR in this success story.

The Regional Government of Madeira has recently announced that the concession granted to S.D.M. (Sociedade de Desenvolvimento da Madeira, SA (SDM)) **will be officially renewed for another 5-year period.** SDM is the responsible entity, on behalf of the Regional Government of Madeira for the management, administration and promotion of the International Business Centre of Madeira – of which the International Shipping Register of Madeira (MAR) is a part. EUROMAR acts on behalf of and by contract with the concessionaire SDM.

Successful Development in the Shipping Market

MAR’s extraordinary evolution triggers the interest of international competitors in establishing a presence in Madeira to promote ship registration services, and SDM highlights the partnership framework with EUROMAR, which has been in place for over twelve years, as a key factor for MAR’s growth and its international acknowledgement as one of the fastest-growing European flags during the last decade.

In this regard, SDM underlines that its cooperation in the field of maritime registration and development and promotion of MAR is carried out on an exclusive basis with EUROMAR.

Head of the Board of SDM, **Rogério Gouveia**, clarifies: *“No other company from any other jurisdiction has the same role or mandate as EUROMAR has on Madeira with SDM. SDM is proud of the success story of MAR and its consistent growth and generation of revenue for Madeira within the European maritime landscape.*

MAR's success is built on trust and standards. This is the path we are focused on to strengthen Portugal's role as a leading European maritime nation."

SDM and EUROMAR reaffirm their joint commitment to sustainable fleet growth through quality, not only quantity. Shipowners who wish to register modern, well-maintained, and compliant tonnage under the Portuguese flag are warmly welcomed, provided that all technical and regulatory requirements are met.

Commitment to European Quality and Transparency: 2,000 ships in the next ten years

Since its foundation, MAR has been recognized for upholding European values, transparency, and full compliance with international standards. All involved parties share the conviction that the future of global shipping lies within strong, compliant, and well-regulated European frameworks.

Dr. Albrecht Gundermann, Managing Owner of EUROMAR: *"The future of shipping will be defined by responsibility, sustainability, quality, and adherence to European standards. We have seen that shipowners are increasingly seeking stable and transparent environments in robust jurisdictions. This is exactly what MAR and Portugal successfully offer.*

The path from offshore to onshore is irreversible. MAR stands as proof that compliance, transparency, and European governance are not obstacles to growth – they are the foundation of it. Our goal is 2,000 ships with homeport Madeira by the end of 2034."

With over a decade of steady expansion, MAR continues to be one of Europe's most successful and dynamic ship registers, contributing significantly to Portugal's maritime economy and Europe's competitiveness in global shipping.

Jörg Molzahn, Managing Owner of EUROMAR states: *"The true progress in the maritime sector comes from European integrity, not imitation. MAR's success is based on transparency, trust, and compliance and from simply embracing European values. It is essential to understand how Europe works.*

It is encouraging to see that even companies traditionally focused on offshore non-EU registers are now considering turning towards European flags. This confirms a continuing trend: the industry is moving from offshore to onshore, from opacity to transparency. This commitment of shipowners shows that it is possible to move from operating under rather unregulated, low standards, to higher and transparent European standards and good governance."

About SDM – Sociedade de Desenvolvimento da Madeira

SDM manages and promotes the International Business Centre of Madeira on behalf of the Regional Government of Madeira, including the Madeira International Shipping Register (MAR). For more information, visit: <https://www.ibc-madeira.com/en/about-sdm.html>

About EUROMAR

EUROMAR holds the exclusive mandate from SDM to promote the International Shipping Register of Madeira (MAR). Established in 2013, EUROMAR represents MAR globally and provides comprehensive support to shipowners and operators in all matters related to vessel registration under the Portuguese flag. For more information, visit www.eu-registry.com

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